

TRENTBRIDGE

OFFER TO PURCHASE SECTIONAL TITLE UNIT NO:

I/We, the undersigned, PURCHASER(S), offer to purchase the mentioned property from the SELLER on the terms and conditions as set out in this offer as a binding agreement:

Details of Purchaser/1st Applicant

Details of 2nd Applicant/Spouse/Suretor

Surname:

.....

Full Names:

.....

.....

.....

ID no:

.....

Date of Birth:

.....

Marital Status:

.....

Type of Marriage:

- ANC or COP

.....

- Other

.....

Tax No:

.....

Occupation:

.....

Employed by:

.....

Period of Service:

.....

Postal Address:

.....

Residential address:

.....

(Also Domicilium)

.....

.....

.....

Contact details: Cell:

Cell:.....

Fax:

Fax:.....

E-mail:

E-mail:

Office:

Office:

Detail of Company / Close Corporation / Trust:

Name:

Reg no: Vat no: Tax no:

Name of Auditor: Tel no:

Bank name: Account no:

(Hereinafter referred to as THE PURCHASER)

The PURCHASER takes note of the fact that the SELLER (as described more fully hereunder) will submit, or will have already submitted an application for the approval of a development scheme with regard to the PROPERTY (as described in more fully hereunder) in accordance with a Sectional Plan as required by the Sectional Title Act, Act 95/1986, as amended (hereinafter referred to as THE ACT), and hereby offers to purchase the following unit in the scheme known as **TRENTBRIDGE** on the property and building/s situated **on Portion 274 of the Farm Lyttelton 381, Registration Division JR, Province of Gauteng:**

UNIT

- (a) PROPOSED SECTION/UNIT
NO
- (b) Unit Type
.....
- (c) Parking bay no.
- (d) An undivided share in the common property in the scheme apportioned to the said proposed Section in accordance with the participation quota as endorsed on the said proposed Sectional Plan;

(Hereinafter referred to as THE PROPERTY)

FROM: VENTICORP (PTY) LTD
Reg No: 2009/016919/07
Vat No: 4080255161

44A Boundary Road
Inanda
2196

Herein represented by MARIUS MEYER, duly authorized thereto by virtue of a Resolution;
(Hereinafter referred to as THE SELLER)

1. PURCHASE PRICE

- 1.1 The Purchase Price is the amount of R VAT inclusive, payable as follows:-
- 1.1.1 R5 000.00 (Five Thousand Rand Only) as a cash deposit upon first signature hereof.
- 1.1.1.1 The deposit is payable to COUZYN, HERTZOG & HORAK ATTORNEYS, (Brooklyn), which amount shall be held on Call pending registration of transfer.
- 1.1.1.2 Banking details for payment of the deposit is: COUZYN HERTZOG & HORAK ATTORNEYS, FIRST NATIONAL BANK, ACC: 622 0572 5825, BRANCH: 251 345, Ref: Trentbridge Unit no
- 1.1.1.3 The proof of payment has to be attached hereto, before the SELLER will accept this offer.
- 1.1.1.4 This is a refundable deposit, except where the bond application documents are not received in time, as per paragraph 2.2 herein.

Signature by PURCHASER as confirmation X X

- 1.1.2 R as a cash deposit within 14(fourteen) days after the acceptance of this offer, payable to COUZYN, HERTZOG & HORAK ATTORNEYS, (Brooklyn), which amount shall be held in Trust pending registration of transfer, and shall be invested at the Attorneys banker in terms of Clause 1.3. hereof
- 1.1.3 The balance of the Purchase Price (without retention) in the amount of R..... in cash against registration of the property into the name of the PURCHASER, which amount is to be secured by way of acceptable Bank Guarantees or Final Grant not later than 45 (FOURTY FIVE) days from the date of signing by the SELLER. The said guarantees or final grant shall be payable, free of exchange, at BROOKLYN, PRETORIA to the SELLER and/or his nominees against registration of transfer.
- 1.2 Transfer of the PROPERTY shall only be effected by the Attorneys COUZYN HERTZOG & HORAK, (Brooklyn) once the full purchase price has been paid or once it has been secured by guarantee/s in terms of Clause 1.1.2 and / or 1.1.3 hereof.
- 1.3 Any payment in terms of this agreement shall be invested, in terms of the Attorneys Act, Act No. 53 of 1978, to the advantage of the PURCHASER up to date of registration or transfer. All interest on the investment shall be for the benefit of the PURCHASER. The PURCHASER however authorizes the Transferring Attorney to retain and pay over to the SELLER the amount from the interest accrued equal to any occupational rent or other charges / expenses due and payable by the PURCHASER to the SELLER on date of registration.
2. **BOND**
- 2.1 This offer and the acceptance thereof is subject to the suspensive condition that the PURCHASER be able to obtain final written proof of approval of a mortgage bond over the property in the amount of R not later than 30 (THIRTY) days after signature hereof by the SELLER. Should this condition be unfulfilled after the period stated, this agreement shall automatically and immediately without notice lapse and the parties will have no rights or obligations against each other, with the exception of any occupation rent due which amounts shall immediately be due and payable. The deposit or a part thereof shall be used for such purpose

Signature by PURCHASER as confirmation X X
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- 2.2 (a) Only the SELLER and/or his nominated agents can and will immediately apply for the mortgage bond finance at the SELLER'S Bond Originator of choice (presently Mortgage Max).
- (b) The PURCHASER hereby authorizes irrevocably, the SELLER and his nominated agents to lodge such application for finance as well as to sign the necessary documentation on behalf of the PURCHASER.
- (c) The PURCHASER undertakes to provide, on request, all information required by the financiers within 10 days from SELLER signature hereof to the "Bond Originators"
- (d) Contact person: Carmen du Toit / (012) 809- 0262 / carmen@uniquon.co.za.

Signature by PURCHASER as confirmation X X
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- 2.3 The PURCHASER confirms that he will be able to afford the monthly repayment of the said loan.
- 2.4 To comply with the suspensive condition for a mortgage bond, the Final Grant by the financier must be unconditional and lodged with the nominated transferring Attorney.

3. POSSESSION AND OCCUPATION

3.1 POSSESSION

Possession will be given to the PURCHASER on date of registration from which date all benefits and risks of ownership in respect of the PROPERTY shall pass to the PURCHASER.

3.2 OCCUPATION

Occupation will be given to the PURCHASER on date of Registration.

- 3.2.1 The PURCHASER will occupy the PROPERTY in his / her **personal capacity:**

YES / NO

Signature by PURCHASER as confirmation XX

- 3.2.2 If the answer above is NO, the PROPERTY will be leased as envisaged below, per 3.3

- 3.2.3 If the answer above is YES, the following is agreed between the Parties :-

- 3.2.3.1 If a **Lease Agreement has been signed** by the Landlord, prior the date of signature hereof, the PURCHASER will only be **allowed occupation** in his / her personal capacity once the current Lease Agreement has lapsed and the PURCHASER's finance application is approved. Please refer to paragraph 3.3. This agreement has to be accompanied by a signed Lease Agreement, with commencement date being the first day after the current lease as per paragraph 3.3 has lapsed

OR

- 3.2.3.2 If a **Lease Agreement has not been signed** by the Landlord, prior the date of signature hereof, the PURCHASER has to complete and sign a Lease Agreement for a period of at least 6 (Six) months, starting on either the first day of the next calendar month or on date of occupation, being, whichever is applicable after signature hereof.
- 3.2.3.3 If the PURCHASER is unable to take occupation him / herself per 3.2.3.2, then instruction to lease out the PROPERTY to a tenant for a minimum of 6 (Six) months is hereby given.

Signature by PURCHASER as confirmation XX

3.3 LEASE OF PROPERTY

The PURCHASER acknowledges that he is aware of the following Lease Agreement and Letting Agreement currently in place for the property which will automatically be ceded to the PURCHASER on registration of the property:

Tenant Name:..... (Rental Agreement)

Rental Period:.....

Rental Amount:.....

Rental Agent:..... (Letting Agreement)

Letting Agents Commission payable per month:

Within 30 days from the date of registration of this unit, the Seller will pay the rental deposit and the pro-rata rental (if any) to the Letting Agent.

The PURCHASER acknowledges that on cession of this Lease Agreement he / she will be liable for the payment of the Letting Agent's commission and that he / she will negotiate his / her own agreement with such Letting Agent with specific reference to the Lessee and / or commission payable.

3.4 The PURCHASER further undertakes that if occupation is taken before registration of transfer he shall in no manner detract from the value of the PROPERTY. This specifically includes all structural changes to the PROPERTY.

3.5 The SELLER shall not be held liable by the PURCHASER if occupation is not given to the PURCHASER due to delays beyond the SELLER'S control, which includes the following:

- 3.5.1 delays caused by rain
- 3.5.2 delays caused by labor unrest;
- 3.5.3 delays caused by *vis major*; (E.g. Natural Disasters / Situations beyond our control)
- 3.5.4 delays caused by not achieving the pre-sales as required by the financiers;

In such circumstances, the PURCHASER shall accept occupation on such date as the SELLER is able to give the PURCHASER occupation.

3.6 The PURCHASER shall have no claim against the SELLER for failure to give occupation due to delays mentioned in Clause 3.5

3.7 In the event of a dispute arising in connection with the question whether the unit has been sufficiently completed for occupation purposes, the parties hereby agree to accept the ruling of the Architects, whose ruling shall be final and binding upon the parties. The PURCHASER undertakes to notify the SELLER within 7 days from date of occupation, whether a dispute regarding the completion of the unit for occupation purposes, will arise.

3.8 The PURCHASER undertakes to notify the SELLER within 1 (one) month from date of occupation of any defects in the property. The SELLER undertakes to rectify such defaults within a reasonable time. The determination of the defaults as well as the rectification thereof shall be done according to normal building practices.

3.9 The SELLER guarantees that they will rectify any defect of a patent or a latent nature, in respect of the sub structure, super structure and the roof structure for a period of 5 years from date of occupation.

- 3.10 The SELLER shall endeavor to transfer the unit as soon as possible after the occupation date as stated in this agreement.

4. **EXISTING CONDITIONS OF TITLE**

This sale is effected subject to the terms and conditions set out in or to be endorsed upon the Sectional Plans, and in the Rules which are to be registered or as they are already registered in respect of the scheme as envisaged in terms of Section 35 of the Act, as well as existing conditions of title.

5. **LEVIES**

The PURCHASER is obliged to pay levies and other costs due and payable to the BODY CORPORATE from date on which the Body Corporate comes into existence, which levies shall be determined according to the provisions of the Act. In the event of the PURCHASER taking occupation after the coming into existence of the Body Corporate, he shall be liable for the levies and other costs due and payable from date of registration of transfer into his name.

The levies will be calculated by the Managing Agent in terms of the participation quota's as calculated by the Land Surveyors and set out in the Land Surveyors General Plan and the PURCHASER shall be bound by that.

The estimated levies as provided by the Sales Agent is only an estimate and guide and is subject to revision by the final calculation of the Managing Agent and approval by the Trustees (Body Corporate).

6. **ATTACHMENTS**

- 6.1 The parties agree that the following fixtures are included in the sale: electric stove, floor covering, built- in cupboards, curtain rails and light fittings.
- 6.2 The SELLER shall install the electric stove on the date of occupation in order to prevent theft thereof.

7. **AGENTS COMMISSION**

- 7.1 The SELLER shall be liable to pay agent's commission, as per the Heads of Agreement with the Agency, once the PROPERTY is registered into the name of the PURCHASER.
- 7.2 The PURCHASER confirms that he was introduced to the SELLER and the property byof the firm who is the effective cause of this agreement.
- 7.3 No commission will be paid to the agency in par 7.2 if the commission agreement is not attached to this contract.

8. **VOETSTOOTS**

The PROPERTY is sold –

- 8.1 Voetstoets in accordance with the Sectional Plan and the participation quota endorsed thereon with the opening of the Sectional Title Register, or as they are endorsed already, and any amendments or adjustments thereto from time to time in accordance with the terms of the Act and without any warranties express or implied, the SELLER shall not be liable for any patent or latent defects. Should the extent of the Section or of the PROPERTY differ from that which is contained in the title deed or sectional plan or any amendment thereto, the SELLER shall not be liable for any shortfall or be entitled to any compensation for any surplus.

- 8.2 Subject to all the conditions and Regulations of the Act.
- 8.3 The PURCHASER acknowledges that this is not a building contract and that he is purchasing a completed unit. The PURCHASER shall not have the right to interfere in any way with the building operations of the SELLER'S employees. He shall also have no right to retention. This Clause is also applicable in the case of the bank holding back any retention amount out of its own accord or on request of the PURCHASER.
- 8.4 The SELLER undertakes to erect the unit according to the general building standards as set by Financial Institutions and/or a show house if one exists. The unit will be registered at the NHBRC
- 8.5 Should a dispute arise or be declared, such dispute shall be resolved by an Arbitrator appointed by the Developer. The costs in respect thereof shall be borne by the unsuccessful party. Pending the outcome of the dispute, the PURCHASER shall be obliged to pay the outstanding amount to the Conveyancers who shall hold it in trust.

9. COST

- 9.1 The SELLER shall pay all transfer fees including VAT, transfer duty (if applicable), stamp duty and all costs directly or indirectly related to the transfer of the property on demand. The SELLER shall not be liable to pay the initiation and valuation fee charged by the banks if applicable.
- 9.2 The PURCHASER is obliged to show up at the Offices of the Conveyancers handling the transfer within 7 days after being requested to do so, in order to sign the transfer documents.
- 9.2.1 If the PURCHASER fails to sign all the documents required by the transferring Attorney within the 7 day period, he shall be held liable and hereby undertakes to pay interest calculated at a rate of Prime plus 5% per annum calculated on the full purchase price for the period over and above the said 7 days.
- 9.2.2 In the event that the conveyancing attorney must courier these documents to the PURCHASER, the cost involved herein will be recouped from the PURCHASER by the SELLER.

Signature by PURCHASER as confirmation XX
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- 9.3 If the Conveyancing Attorneys do not handle the registration of the mortgage bond, the PURCHASER shall be personally liable for the mortgage bond registration costs.
- 9.4 The SELLER shall be liable to pay the Mortgage Bond Registration Costs only if the Mortgage Bond was registered through the SELLERS nominated attorney.
- 9.5 In the event of the SELLER issuing summons against the PURCHASER, the PURCHASER shall be liable to pay the legal costs of the SELLER on the scale of Attorney and Client, which shall include Tracing Fees. The PURCHASER shall also be liable for collection commission on amounts collected, which commission shall be 25% of the amount together with VAT thereon.

10. CANCELLATION CLAUSE

If the PURCHASER fails to –

- 10.1 Make any payments punctually on due date; or

- 10.2 Comply punctually with any other provision of this agreement; and should remain in such default 7 (SEVEN) days after dispatch by the SELLER of written notice (by fax, email or other means), demanding proper performance, the SELLER shall be entitled without any further notice:
- 10.2.1 To Claim the full purchase price (or the balance thereof) in terms of this Agreement together with interest of prime plus 5% per annum as from the date of the PURCHASER'S DEFAULT, without prejudice to any claim for damages which he may have against the PURCHASER; or alternatively
- 10.2.2 To cancel this agreement. In the event of cancellation for whatever reason the SELLER shall be entitled to resume immediate possession of the property and to eject the PURCHASER and/or persons occupying it. Should the sale be cancelled in terms of this Clause, the PURCHASER shall forfeit all payments to the SELLER in terms of this agreement as liquidated damages. Alternatively, the SELLER shall be entitled to claim damages from the PURCHASER in lieu of the liquidated damages referred to above.
- 10.3 Should the SELLER or his authorized agent hand over a written notice, in respect of which an acknowledgement of receipt is obtained, claiming compliance of his obligations in terms of this agreement within 7 (SEVEN) days after receiving same, the provisions of Clause 10.2 will apply mutatis mutandis.
- 10.4 Should this contract be cancelled by agreement, the PURCHASER shall remain liable for the costs incurred which costs cannot be recovered from a subsequent PURCHASER. The PURCHASER shall also be liable for occupational interest for the period during which the property is unoccupied. The deposit or a part thereof shall be used; for such purpose.
- 10.5 Should the sale be cancelled after complying with par 2.1 due to the failure of the PURCHASER in carrying out any of the obligations hereunder, the PURCHASER shall be liable to the SELLER for payment on demand of a cancellation fee of 5% of the selling price, as wasted costs plus Agents Commission.

Signature by PURCHASER as confirmation X X

11. JURISDICTION

The parties hereby consent to the jurisdiction of the High Court for any action arising from the Deed of Sale, the cancellation thereof or the occupation of the PROPERTY.

12. SEVERAL PARTIES

Should there be more than one PURCHASER to this agreement, such PURCHASER'S shall be jointly and severally liable for the due observance of all the terms and conditions of this agreement.

13. STATUTORY RESTRICTIONS

The SELLER warrants that Section 10 of the Sectional Title Act is not applicable to the transaction;

14. PERSONAL LIABILITY

If the PURCHASER is acting as a Trustee for a Trust, Director or Shareholder of a Company or a member of a CC, he shall be personally liable, together with the PURCHASER and binds himself personally as surety and co-principal debtor in solidum for the proper fulfilment of all obligations of the Company / Close Corporation or trust.

15. **DOMICILIUM AND ADDRESS FOR NOTICES**

15.1 **Address for court notices (issued by the court)**

The PURCHASER hereby chooses as his/its domicilium citandi et executandi for the service of all notices and or processes which may follow directly or indirectly from this agreement at the address as stated on page one as the residential address

15.2 **Postal/Fax address for correspondence and notices**

The PURCHASER hereby chooses, for all correspondence and notices that may follow directly or indirectly from this agreement the postal or fax address or email as stated on page one of this agreement

15.3 The SELLER hereby chooses as its domicilium citandi et executandi for the delivery of all notices and processes which may follow directly or indirectly from this agreement, the following address: -

ATT: Marius Meyer
Ventcorp (Pty) Ltd
44A Boundary Road
Inanda, 2196
TEL. NO. (011) 880 2113
FAX NO. (011) 447 2824
E-MAIL: marius@exchangesponsors.co.za

16. **ACKNOWLEDGEMENTS BY PURCHASER**

The PURCHASER acknowledges the fact that :

16.1 The PURCHASER shall have no right to any exclusive use areas other than allocated to the unit in terms of the Sectional Plan (should any such area be allocated).

16.2 Should any part of the property be expropriated by any state / provincial / local institution before the date on which the last unit has been transferred, only the SELLER shall be entitled to the compensation for the expropriation and the scheme shall be laid out on the remaining portion of the property:

17. **MANAGING AGENTS AND INSURANCE COMPANY**

17.1 The SELLER appointed a managing agent who will act as same for a period of 5 years after the date of institution of the juristic person (Body Corporate)

17.2 The SELLER has appointed an Insurance Company and insuring agent to insure the buildings who will act as Insurer for a period of 5 years after the date of institution of the Juristic Person (Body Corporate).

18. **ALTERATIONS**

18.1 The PURCHASER shall at no stage have the right to change the external appearance of the PROPERTY without the written consent of the Body Corporate and only after date of registration of transfer.

19. **GENERAL**

19.1 In the event of a part of this agreement being found invalid in such a manner that the remaining portion can be seen as a coherent and valid contract on its own, such latter part shall be accepted as a valid and binding contract between the parties;

19.2 If the description of the PROPERTY is incorrect or incomplete, the contract shall not be invalid, for such reason but the description of the property according to the Title Deed, shall be accepted by the parties as the correct property description;

- 19.3 Any annexure to this agreement shall be deemed to form part of this agreement for all purposes and any deficiency therein shall not materially affect the validity of this agreement.
20. This offer is irrevocable for 14 (fourteen) days from date of signing by the PURCHASER and shall be binding on its acceptance thereof, irrespective whether notice thereof has been given to the PURCHASER.
21. The parties acknowledge that as a result of changes in the Transfer Duty Act / VAT Act no Transfer Duty receipts/exemption will be issued by SARS unless the parties' tax affairs are in order. The PURCHASER herewith undertakes to ensure that his tax affairs are in order. The PURCHASER hereby authorizes the SELLER to obtain a tax clearance certificate in this regard and hereby undertakes to complete and sign the necessary documentation, (if requested) in order to obtain same on date of signature of this agreement. Cost for obtaining such will be for the Purchaser/s account.
- Should the SELLER not be able to obtain such clearance within 30 days from date of signature of this agreement, or should it transpire at any later stage before transfer that a clearance cannot be obtained; the SELLER shall be entitled, but not obliged, to cancel this agreement in his sole and absolute discretion. The SELLER hereby undertakes to keep any information in this regard confidential.
22. The PURCHASER confirms that he has read this agreement and understands the contents hereof.
23. The SELLER will transfer the property to the PURCHASER. In the event of a re-sale by the PURCHASER, this second transaction will only be able to be effected after the registration of the first transfer in the Deeds Office. Under no circumstances will re-sales be registered simultaneously with the first transfer.
24. If the PURCHASER is a legal person (Company or Close Corporation) or a trust, the PURCHASER warrants or guarantees that the said legal person or trust is already in existence and does have the capacity to contract at date of signature.
25. **LOCALITY AND SIZE**
- The PURCHASER acknowledges that he is aware of the location, size, finishes, boundaries and condition of the property.
26. **ENTIRE AGREEMENT**
- 26.1 The SELLER is not bound by and is not responsible for any representations other than those set out in this agreement;
- 26.2 No indulgence or waiver on the part of the SELLER shall detract from this agreement or prejudice the SELLER'S rights hereunder;
- 26.3 The PURCHASER acknowledges that he has acquainted himself with all the relevant facts which may have influenced the conclusion of this agreement and that the SELLER shall not be liable for any failure to disclose any matter that falls within his knowledge.
- 26.4 This is the full and final contract between the parties. No amendment or variation of this agreement shall be of any force or effect unless it is reduced to writing and signed by both parties hereto.
27. By signing this agreement the PURCHASER(S) herewith authorize the SELLER or his nominee's to do a credit check including an ITC report.

28. Special Conditions:

SIGNED AT _____ ON THIS _____ DAY OF _____ 20__

1. _____
WITNESS

PURCHASER

2. _____
WITNESS

ACCEPTED BY THE SELLER AT _____ ON THIS _____ DAY OF _____ 20__

1. _____
WITNESS

SELLER

2. _____
WITNESS

COMMISSION AGREEMENT – TRENTBRIDGE

UNIT NUMBER: _____

VENTICORP (Pty) Ltd
Reg. No. 2009/016919/07
Vat. No. 4080255161

The SELLER (**VENTICORP (Pty) Ltd**) in terms of clause 7.1 of the Offer to Purchase hereby instructs the transferring attorneys Couzyn, Hertzog & Horak (Brooklyn) to pay the amount of:

R (.....)

Tick applicable block please

VAT INCL

☐

VAT EXCL

☐

As Agents Commission on all the individual units sold in abovementioned development, by the undersigned agent, to:

Agency name:

VAT. No.....

Bank details: Name of bank:

Acc nr:

Branch name:

Branch code:

Agent Name:

Tel:

Commission shall only be due and payable on date of Registration and only after receipt of a tax invoice.

It is agreed and "recorded" that it will be part of the Agents normal duties to obtain all relevant information, and to assist and monitor the application for Finance and the Transfer of the Property. Paragraph 2.2(e) as per the signed offer to purchase is applicable hereto.

The SELLER shall have the right to cancel any Agreement of Sale for whatever reason that he may feel fit and reasonable and the Agent will have no claim for commission in such regard.

The commission payable to the Agency (and or Agent) may be reduced with any amount due and payable to SELLER (Developer)

Signed at on this day of

.....
SELLER

.....
ON BEHALF OF AGENCY

Proof of Payment (Deposit)